

May 2, 2025

SENT VIA EMAIL

City Commission
City of South Miami
c/o Alfredo Riverol, Chief Financial Officer
6130 Sunset Drive
South Miami, FL 33143

**RE: CITY OF SOUTH MIAMI PENSION PLAN - ANNUAL REPORT OF INVESTMENT
ACTIVITY**

Dear City Commission:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of South Miami Pension Plan. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Siera Feketa
Plan Administrator

EXECUTIVE SUMMARY

PERFORMANCE SUMMARY

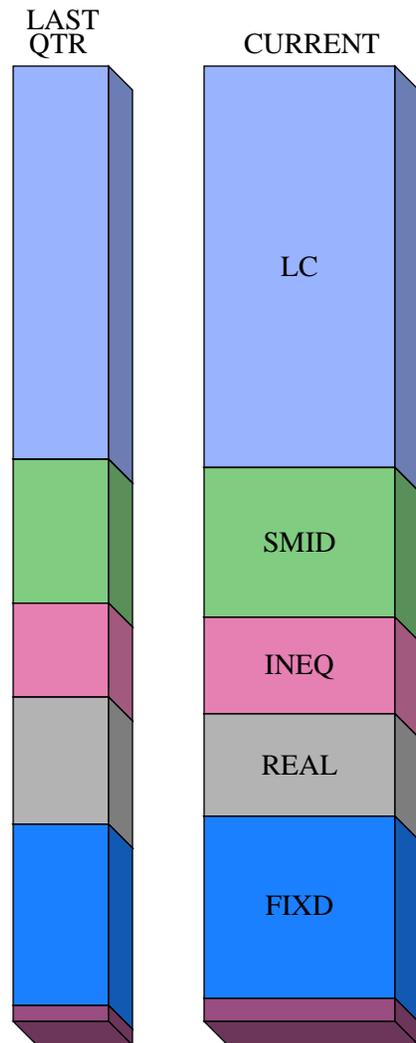
	Quarter	FYTD	3 Year	5 Year	10 Year	Since 06/08
Total Portfolio - Gross	5.2	23.6	5.6	9.6	8.6	8.1
<i>PUBLIC FUND RANK</i>	(59)	(18)	(28)	(12)	(9)	----
Total Portfolio - Net	5.1	23.3	5.2	9.0	8.0	7.5
Shadow Index	5.4	22.0	5.3	9.0	8.0	7.8
Large Cap Equity - Gross	5.9	36.3	11.9	16.0	13.4	11.2
<i>LARGE CAP CORE RANK</i>	(52)	(40)	(37)	(30)	(35)	----
S&P 500	5.9	36.4	11.9	16.0	13.4	11.9
SMid Cap Equity - Gross	8.1	28.6	1.3	5.5	7.2	----
<i>SMID CAP RANK</i>	(52)	(25)	(75)	(98)	(91)	----
DJ US Comp	8.1	28.2	1.0	10.6	9.5	9.7
International Equity - Gross	7.0	25.3	2.9	8.9	7.7	6.5
<i>INTERNATIONAL EQUITY RANK</i>	(58)	(41)	(62)	(36)	(16)	----
MSCI EAFE	7.3	25.4	6.0	8.7	6.2	4.7
Real Estate - Gross	-1.4	3.0	4.1	14.2	----	----
NCREIF ODCE	0.3	-7.3	-0.2	2.9	6.1	4.6
Fixed Income - Gross	4.9	11.2	-0.3	1.2	2.3	3.2
<i>CORE FIXED INCOME RANK</i>	(93)	(95)	(13)	(28)	(55)	----
Aggregate Index	5.2	11.6	-1.4	0.3	1.8	3.0

ASSET ALLOCATION

Large Cap Equity	42.0%	\$ 26,728,750
SMid Cap Equity	15.7%	9,969,694
Int'l Equity	10.1%	6,427,796
Real Estate	10.7%	6,815,754
Fixed Income	19.1%	12,123,669
Cash	2.4%	1,542,080
Total Portfolio	100.0%	\$ 63,607,743

INVESTMENT RETURN

Market Value 6/2024	\$ 61,313,546
Contribs / Withdrawals	-807,963
Income	191,260
Capital Gains / Losses	2,910,900
Market Value 9/2024	\$ 63,607,743



	<u>VALUE</u>	<u>PERCENT</u>	<u>TARGET</u>	<u>MIN</u>	<u>MAX</u>
■ LARGE CAP EQUITY	\$ 26,728,750	42.0%	35.0%	25.0%	45.0%
■ SMID CAP EQUITY	9,969,694	15.7%	15.0%	10.0%	20.0%
■ INTERNATIONAL EQUITY	6,427,796	10.1%	10.0%	5.0%	15.0%
■ REAL ESTATE	6,815,754	10.7%	20.0%	10.0%	30.0%
■ FIXED INCOME	12,123,669	19.1%	20.0%	10.0%	30.0%
■ CASH & EQUIVALENT	1,542,080	2.4%	0.0%	----	----
<u>TOTAL FUND</u>	<u>\$ 63,607,743</u>	<u>100.0%</u>			