

BUSINESS IMPACT ESTIMATE¹

<u>Meeting Date:</u> January 21, 2025	<u>Agenda Item Number:</u> R.1.
<u>Title of Proposed Ordinance:</u> AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA, COMPREHENSIVELY AMENDING THE CITY OF SOUTH MIAMI COMPREHENSIVE PLAN, SPECIFICALLY THE FUTURE LAND USE ELEMENT, TO PROVIDE FOR DEVELOPMENT OF AN ENHANCED TOWN CENTER AREA AND MAJOR CORRIDORS, WITH SURROUNDING DEVELOPMENT SUPPORTIVE OF THE TOWN CENTER, SPECIFICALLY BY AMENDING THE FUTURE LAND USE ELEMENT; PROVIDING FOR TRANSMITTAL; CORRECTIONS; SEVERABILITY; CONFLICTS; IMPLEMENTATION; AND AN EFFECTIVE DATE.	
<u>Summary of Proposed Ordinance and Statement of Public Purpose to be Served:</u> This ordinance proposes to amend the City’s Comprehensive Plan to foster appropriate development of the Town Center and transit-supportive areas. The City Commission commissioned a Planning Study to identify appropriate amendments to its Comprehensive Plan and Land Development Code. After having evaluated the Planning Study and considered the City’s goals for development and enhancement of its transit supportive area including the Town Center, and along major corridors and surrounding supportive development, the City Commission further finds that amendments to its Comprehensive Plan that further encourage development, while continuing to protect lower density neighborhoods, are appropriate.	
<u>Estimate of Direct Economic Impact on Private/For Profit Businesses:</u> a. <u>Estimate of Direct Business Compliance Costs:</u> None. b. <u>New Charges/Fees on Businesses Impacted:</u> None. c. <u>Estimate of Regulatory Costs:</u> None.	
<u>Good Faith Estimate of Number of Businesses Likely Impacted:</u>	

¹ This Business Impact Estimate is provided to comply with the requirements of Section 166.041(4), Florida Statutes. Please note that this Business Impact Estimate may be revised following its initial posting as new information or feedback becomes available.

Property owners and businesses in the Town Center area and major corridors will benefit from the amendments to the City's Comprehensive Plan, which aim to further encourage development while protecting lower design neighborhoods.

Any Additional Information:

N/A

Applicable Exemptions²:

This Business Impact Estimate is not required for ordinances that fall under the following exemptions:

- The proposed ordinance is required for compliance with Federal or State law or regulation.
- The proposed ordinance relates to the issuance or refinancing of debt.
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant, or other financial assistance accepted by the municipal government.
- The proposed ordinance is an emergency ordinance.
- The proposed ordinance relates to procurement.
- The proposed ordinance is enacted to implement the following:
 - Development orders and development permits, as those terms are defined in s. 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under ss. 163.3220-163.3243;
 - Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the municipality;
 - Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code

² If one or more boxes are checked under this section, it indicates that the Village has determined that a business impact estimate is not required by state law for the proposed ordinance, but the Village is providing the business impact estimate as a courtesy.