

**CITY OF SOUTH MIAMI
NOTICE TO THE PUBLIC
SOUTH MIAMI PENSION PLAN
BOARD OF TRUSTEES MEETING**

In order to balance the need for the City of South Miami to function and conduct vital business during the COVID 19 pandemic and, at the same time, to protect the health, safety and welfare of its citizens, elected officials, appointed officers and administrative staff, and pursuant to the City of South Miami Code, Chapter 286.011, Fla. Stat, Executive Order Number 20-69, the City's Home Rule Powers, the City Manager's rules and regulation under her emergency powers pursuant to Chapter 14, of the City Code of Ordinances, and City Commission's powers pursuant to Chapter 252, Fla. Stat, and the City Commission's emergency resolutions, the City will be holding its South Miami Pension Plan Board of Trustees Meeting VIRTUALLY through communications media technology (CMT) until the state of emergency has ended or social distancing is no longer required by any relevant Executive Orders. Members of the South Miami Pension Plan Board of Trustees will participate through video conferencing. This virtual meeting will be held on the Zoom platform used by the City Clerk for live remote participation. Members of the public may join the meeting via Zoom at (<https://zoom.us/j/3056636338>) and participate.

In addition, a dedicated phone line will be available so that any individual who does not wish (or is unable) to use Zoom, may listen to and participate in the meeting by dialing **+1-786-635-1003 Meeting ID: 3056636338**. In order to participate you must follow the procedure found in the notice of the meeting that is posted at City Hall & also at <http://www.southmiamifl.gov/580/Public-Meetings-Notices>.

NOTICE IS HEREBY GIVEN that the **South Miami Pension Plan Board of Trustees** will hold a Virtual Meeting on **Friday, March 8, 2024, at 10:00 AM** Eastern Time (US and Canada) using communication media technology (CMT).

The members of the Board will be participating through video conferencing using the Zoom platform. Members of the public may view the meeting via Zoom at <https://zoom.us/j/3056636338>. Or members of the public may listen to the meeting on a dedicated phone line by dialing **+1-786-635-1003 Meeting ID: 3056636338**, which does not require the internet.

PLEASE NOTE:

Should any interested party seek to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, he will need a record of the proceedings, and for such purpose he may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the Plan Administrator no later than four days prior to the meeting.

SOUTH MIAMI PENSION PLAN
BOARD OF TRUSTEES QUARTERLY PENSION BOARD MEETING
AGENDA

Friday, March 8, 2024 – 10:00 AM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at (239) 333-4872 at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).

The board will be meeting via video conference using Zoom. Website link to join this meeting: <https://zoom.us/j/3056636338>. The call-in number is (786) 635-1003 and the meeting ID number is: 305 663 6338. The public may utilize the website link to participate by video/audio or utilize the phone number to participate by phone. The internet is not required to participate by phone.

Persons with questions or comments can submit them to siera.feketa@foster-foster.com at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email siera.feketa@foster-foster.com or call (239) 333-4872.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. APPROVAL OF MINUTES

1. December 8, 2023, quarterly meeting

III. REPORTS (ATTORNEY/CONSULTANT)

1. Dahab, David Lee, Investment Consultant
 - a. Quarterly report as of December 31, 2023
 - b. Updated Investment Policy Statement
2. Lorium Law, Ron Cohen/Brent Chudachek, Board Attorney
 - a. Update on amending DROP language
 - b. Update on House Bill 3 Filing
3. Foster & Foster, Siera Feketa, Plan Administrator
 - a. Educational opportunities
 - i. NCPERS 2024 Trustee Educational Seminar, May 18-19, 2024, Seattle, WA
 - ii. NCPERS Accredited Fiduciary Program, May 18-19, 2024, Seattle, WA
 - iii. NCPERS 2024 Annual Conference & Exhibition, May 19-22, 2024, Seattle, WA
 - iv. NCPERS Chief Officers Summit, June 17-19, 2024, Nashville, TN
 - v. NCPERS Public Pension Funding Forum, August 28-30, 2024, Boston, MA
 - vi. NCPERS Public Pension HR Summit, September 24-26, 2024, Denver, CO

IV. NEW BUSINESS

1. Update on trustee seats – addition of Jose Lopez
2. Ratification of KTMC Filing Fees
3. Ratification of fiduciary liability policy renewal
4. Election of Secretary
5. Retirement eligibility for Andres Figueora
6. Actual expenses as of September 30, 2023

V. OLD BUSINESS

1. Update on Gilmore-Moses death benefits/repayment

VI. CONSENT AGENDA

1. Payment Ratification (*see attached spreadsheet*)

- a. Warrant #35, #36, #37
2. New invoices for payment approval (*see attached spreadsheet*)
 - a. None
3. Fund activity report for December 2, 2023- March 1, 2024 (*see attached spreadsheet*)

VII. INFORMATIONAL UPDATE

1. Kessler Topaz Meltzer & Check reports
2. DROP statements

VIII. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

IX. PUBLIC COMMENTS

X. ADJOURNMENT

NEXT MEETING DATE: June 14, 2024, at 10:00AM, Quarterly Meeting