



"Making our Neighborhood a Great Place to Live, Work and Play"

CITY OF SOUTH MIAMI

COMMUNITY

REDEVELOPMENT AGENCY

FY 2014-2015

PROPOSED BUDGET



October 13, 2014



SMCRA FY 2014-2015 BUDGET

Table of Contents:

| | |
|---|-------|
| Budget Message..... | 1 |
| South Miami Redevelopment Area Value | 2 |
| Prior Year Revenues & Expenditures | 3 |
| Prior Year Redevelopment Accomplishments..... | 4-9 |
| FY 2014-2015 Projected Revenues..... | 10 |
| FY 2014-2015 Proposed Expenditures..... | 11 |
| FY 2014-2015 Proposed Revenue & Expenditure Budget..... | 12-21 |

Appendixes:

| | |
|---|------------|
| FY 2013-2014 End of Year Fund Balance Calculations..... | Appendix A |
| FY 2013-2014 Year to Date Revenue & Expenditure Report..... | Appendix B |
| FY 2014-2015 Projected TIF Revenue Calculations..... | Appendix C |
| SMCRA Administrative Organizational Chart | Appendix D |
| SMCRA Board Adopted Budget Resolution | Appendix E |
| Miami-Dade County SMCRA Budget Format | Appendix F |

SMCRA FY 2014-2015 BUDGET MESSAGE

Honorable City Commission & SMCRA Board Members:

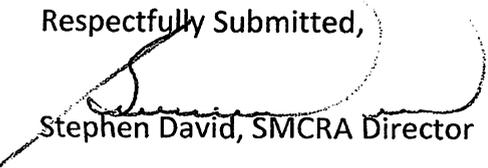
As a result of the continued commitment of the South Miami Community Redevelopment Agency Board and Miami-Dade County Commissioners, the taxable value of the South Miami Community Redevelopment area continues to increase over time. This year's preliminary 2013 tax roll estimate for the South Miami community redevelopment area is \$321,830,163. This increase represents a total value of 472% since the inception of the South Miami Community Redevelopment Agency in 1999.

Given the relatively short remaining lifespan of the SMCRA, it remains critical that resources be utilized to their best and highest use. Also as a result of significant carry-over revenue reductions, this goal is even more critical. From a fiscal year revenue high of \$3,024,000 in 2007, the current revenue projection for the Agency is \$1,253,620. This amount includes tax increment contributions totaling \$1,018,573, interest earnings, rent and cash carry-over revenues in the amount of \$235,047. As a result of reduced revenues, significant expenditure reductions have been incorporated this year by the SMCRA Board. Significant reductions were applied to redevelopment support positions including police, code, special events and grant writing.

Prior year redevelopment accomplishments associated with estimated expenditures of \$1,445,509 include substantial completion of an approved silver L.E.E.D. certified affordable housing development project consisting of six (6) state of the art new single-family homes; completion of critical infrastructure repairs along the District's major north-south arterial roadway, SW 59th Place; completion of major park improvements including building construction of a meeting and restroom facility at Marshall Williamson Park; and completion of the long-awaited Murray Park community pool as a result of key Agency funding contributions; as well as continued redevelopment planning efforts required to develop the cornerstone Agency redevelopment project, Madison Square.

The FY 2014-2015 proposed budget continues to include many of these vital community improvement initiatives with increased funding for "bighted" property acquisition to construct additional, sustainable affordable housing. The SMCRA FY 2014-2015 budget including a detailed listing of prior year redevelopment accomplishments is attached for consideration. Your continued support is needed to continue to improve the City's community redevelopment area and to facilitate continued increases in taxable value.

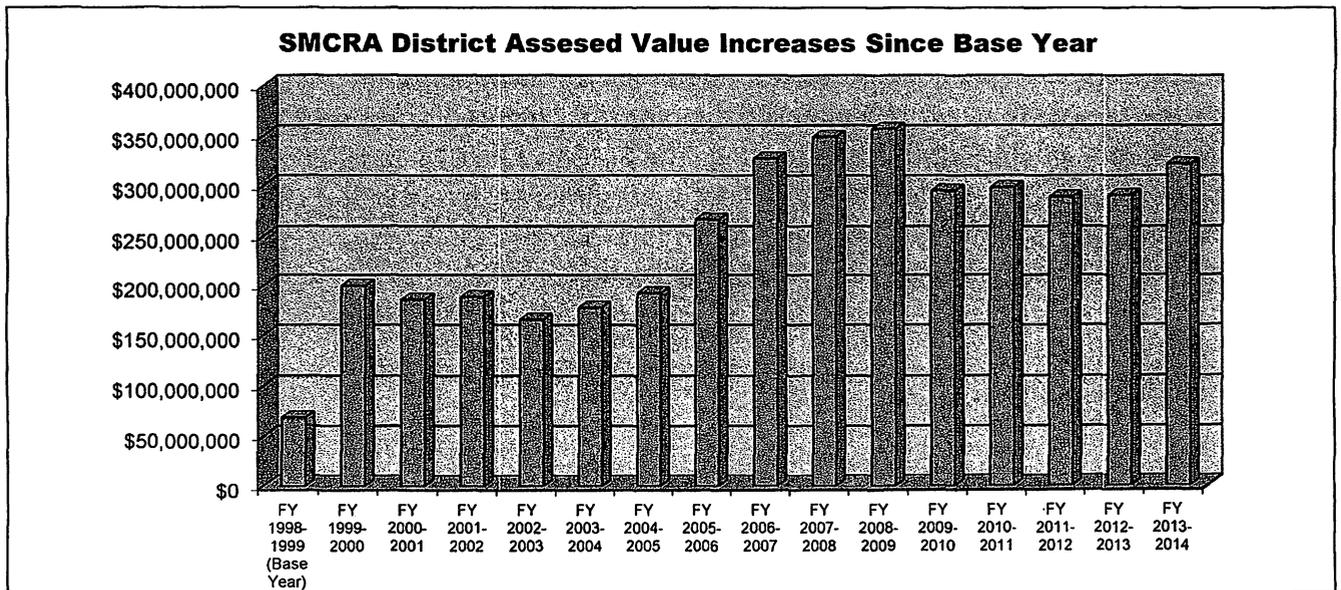
Respectfully Submitted,


Stephen David, SMCRA Director

ASSESSED VALUE OF SMCRA DISTRICT

Since the inception of the SMCRA, the South Miami Community Redevelopment Area has steadily increased in taxable value over time. Listed below are the annual incremental increases in value of the area over time. Annual redevelopment budget revenues are derived directly from these increase in taxable value calculated since the base year of the Agency.

| Tax Assessment Year | Assessed Value (SMCRA District) |
|-------------------------|---|
| 2013 | \$321,830,163 (Preliminary Tax Roll) |
| 2012 | \$290,826,169 |
| 2011 | \$289,084,676 |
| 2010 | \$298,423,352 |
| 2009 | \$295,297,036 |
| 2008 | \$356,792,286 |
| 2007 | \$348,731,940 |
| 2006 | \$326,919,396 |
| 2005 | \$267,010,957 |
| 2004 | \$192,038,090 |
| 2003 | \$177,715,214 |
| 2002 | \$165,758,926 |
| 2001 | \$188,553,289 |
| 2000 | \$185,760,974 |
| 1999 | \$199,511,654 |
| 1998 (Base Year) | \$69,238,058 |

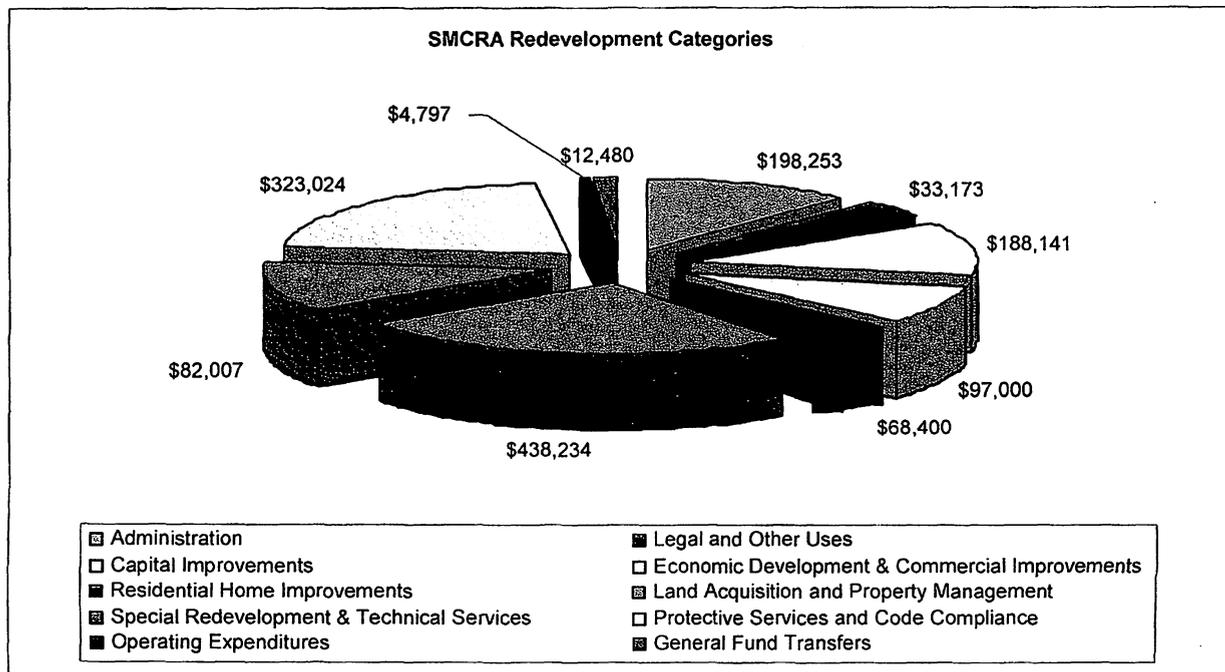


PRIOR YEAR REVENUES & EXPENDITURES

The SMCRA received 2013-2014 tax increment contributions in the total amount of \$1,025,084. In addition, the Agency received rent and interest revenues estimated to be \$34,300. Additional revenues received include \$100,000 received as a result of the Red Road Commons project development agreement and a prior-year fund balance of \$491,172. FY 2013-2014 revenues received were therefore \$1,650,556. Based on current year expenditure estimate of \$1,445,509, the end of year fund balance is estimated to be \$205,047.

Below is a depiction of 2013-2014 estimated expenditures by redevelopment category. Also indicated are 2012-2013 actual expenditures illustrating a decrease in expenditures as a result of decreased revenues.

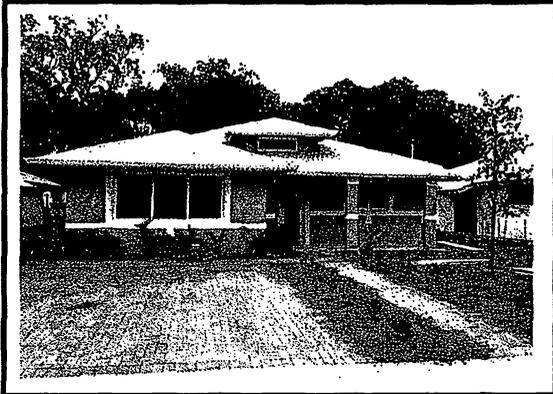
| <u>Redevelopment Category</u> | <u>2012-2013</u> | <u>2013-2014</u> |
|---|---------------------------|---------------------------|
| Administration | \$201,245 | \$198,253 |
| Legal and Other Uses | \$71,646 | \$68,400 |
| Capital Improvements | \$321,532 | \$82,007 |
| Economic Development/Commercial Improvement | \$18,599 | \$4,797 |
| Residential Home Improvements | \$129,553 | \$97,000 |
| Land Acquisition and Property Management | \$411,776 | \$438,234 |
| Special Redevelopment & Technical Services | \$228,984 | \$188,141 |
| Protective Services and Code Compliance | \$336,659 | \$323,024 |
| Operating Expenditures | \$11,099 | \$12,480 |
| General Fund Transfers | \$33,173 | \$33,173 |
| <u>Total Annual Expenditures -</u> | <u>\$1,767,625</u> | <u>\$1,445,509</u> |



PRIOR YEAR REDEVELOPMENT ACCOMPLISHMENTS

L.E.E.D. Certified Affordable Home Construction

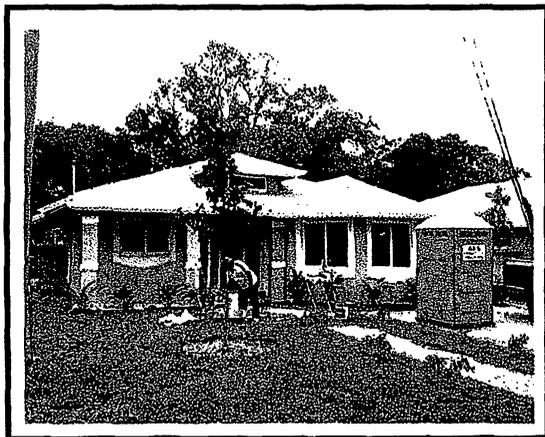
The fifth Board approved "Silver" L.E.E.D. certified affordable home was completed during the FY 2013-2014. Construction of the sixth home is expected to commence during the first half of 2014-2015. Completed homes are not only affordable in terms of monthly mortgage payments but as a result of high energy efficiency, are affordable to homeowners in terms of monthly utility costs.



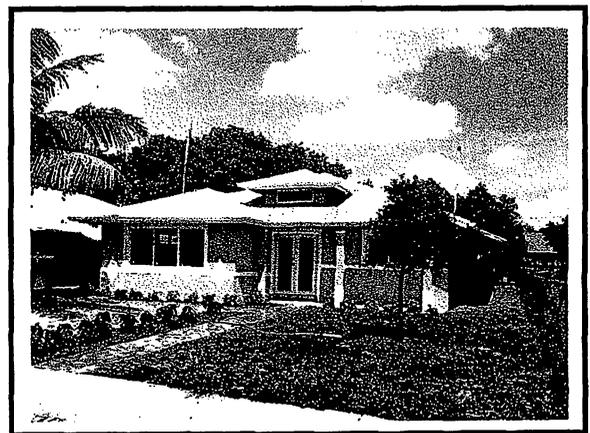
L.E.E.D. Certified Home 1 Completion



L.E.E.D. Certified Home 2 Completion



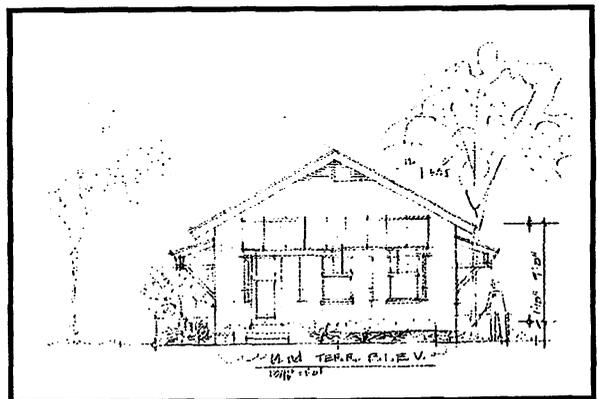
LEED Certified Home 3 Completion



LEED Certified Home 4 Completion



LEED Certified Home 5 Completion



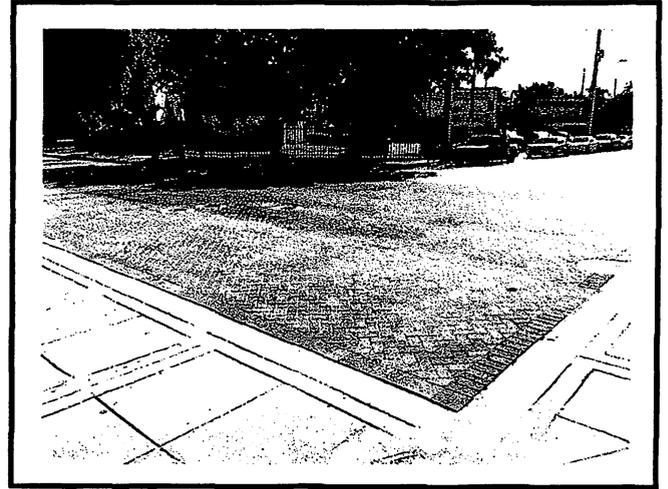
Final L.E.E.D. Certified Home Rendering

Church Street Infrastructure Improvements

A result of use over time, previously implemented street infrastructure enhancements have become worn and require periodic maintenance and repairs. During the current fiscal year, major roadway drainage and intersection repairs were approved and completed along the district's major north-south arterial roadway, SW 59th Place (Church Street).



Completed SW 59th Place Infrastructure Repairs



Completed SW 59th Place Infrastructure Repairs

Unsafe Residential Structure Removal

The adopted redevelopment plan calls for the continued improvement of health, safety and welfare related conditions. Following Board approval a significant unsafe residential structure at 6442 SW 59th Place was demolished by the Agency. The currently improved site is awaiting new affordable housing development as part of the Madison Square redevelopment project.



Unsafe Structure Demolition 6442 SW 59th PL



Completed Building Demolition Site

Residential Rehabilitation Program Improvements

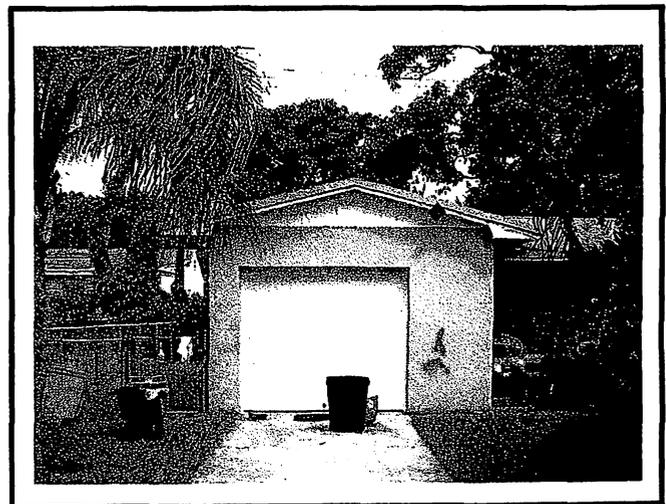
During the previous fiscal year, the Agency authorized and completed numerous residential rehabilitation projects including replacement of severely damaged single-family home roofs, much needed termite tenting for older homes and other health, safety and welfare repairs. These completed projects a vital to preserving the existing housing stock in the SMCRA area.



SMCRA Sponsored Replacement of Severely Damaged Roof



SMCRA Sponsored Home Termite Tenting



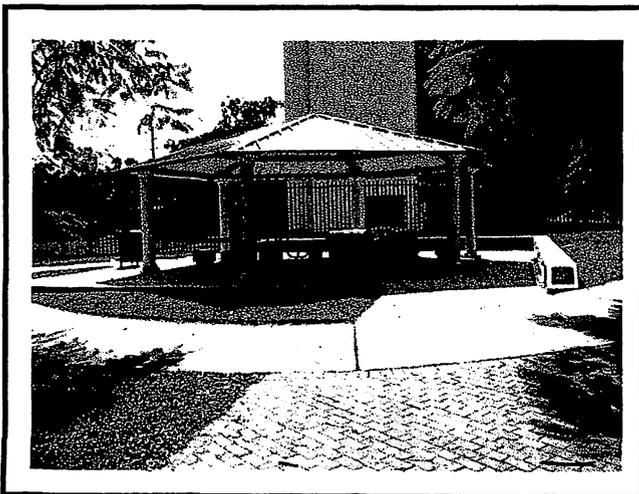
SMCRA Sponsored Severely Damaged Garage Repair

Marshall Williamson Park Improvements

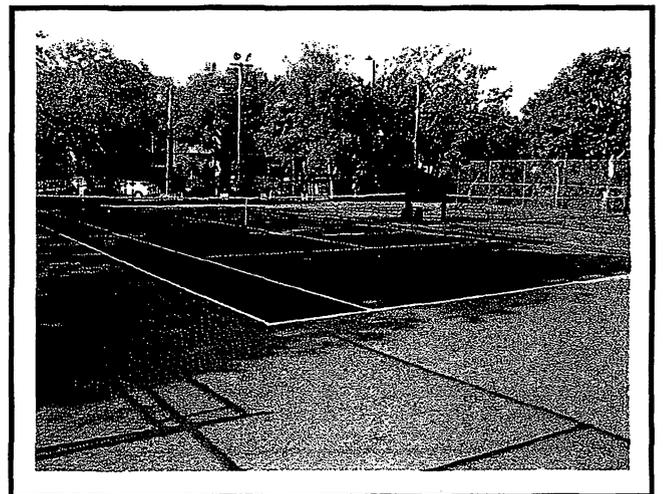
During the current year, the Board approved construction of a meeting a restroom building was completed at Marshall Williamson Park. In conjunction with prior SMCRA funded projects at this location including the Marshall Williamson Park pavilion, tennis court and lighting enhancements and recent City improvements including playground installation, the area is primed for enhanced recreational programming through the City's Parks & Recreation Department.



Board Approved Meeting & Restroom Building Construction



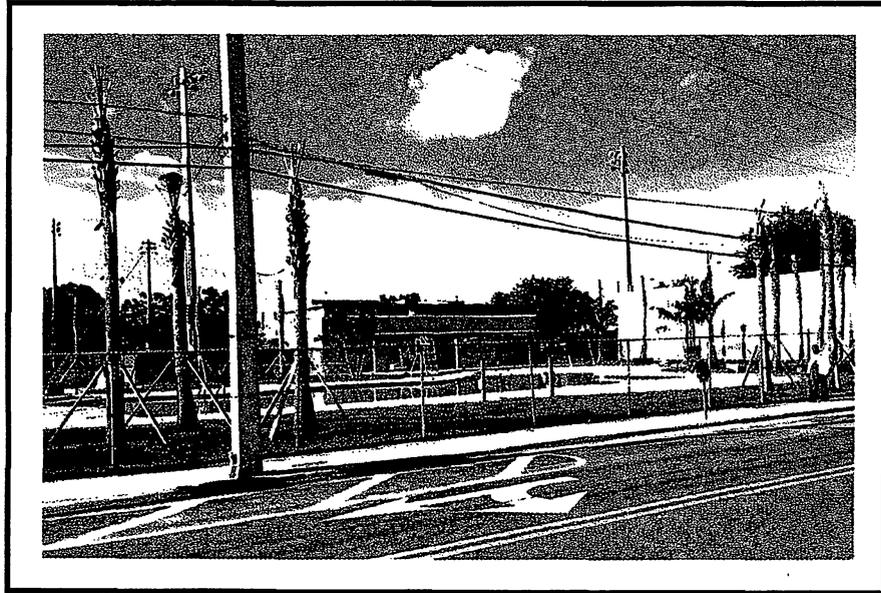
SMCRA Prior Year Completed Pavilion Construction



SMCRA Prior Year Completed Tennis Court Restoration

Murray Park Community Pool Construction

The SMCRA has been a long supporter of the Murray Park Community Pool Project and as such has contributed funding towards the both the pool design and first-year maintenance and operational costs. This long awaited project was recently completed and as a result assists in accomplishing SMCRA plan objectives including quality of life improvement through significant park amenity enhancement.



Murray Park Community Pool Completion



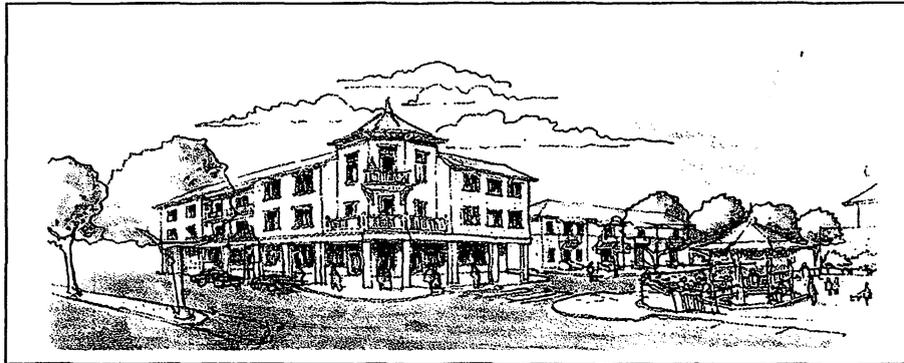
Community Pool Grand Opening



Community Pool Grand Opening

Madison Square Project Development Planning

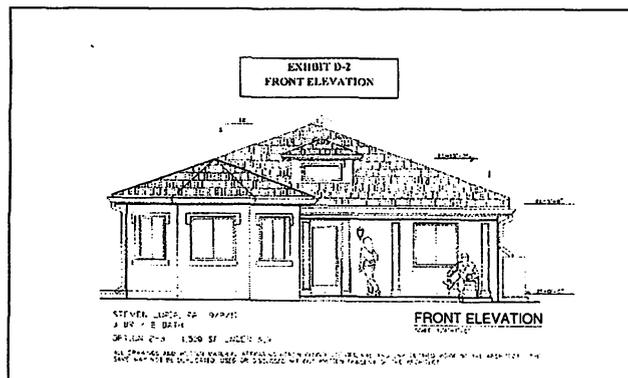
Although currently contingent upon State of Florida tax credit assistance, the Board has remained active in the required project planning process. During the current year, the Board explored the possibility of enhancing overall development attractiveness of the project through possible inclusion of additional affordable housing units. The benefits of single-family versus multi-unit development types were explored. The Agency is currently awaiting a Planning & Zoning Department evaluation of SMCRA Board directed land development options.



SMCRA Board Approved Madison Square Development Rendering



SMCRA Board Reviewed Townhome Development Analysis (Project Site 3)

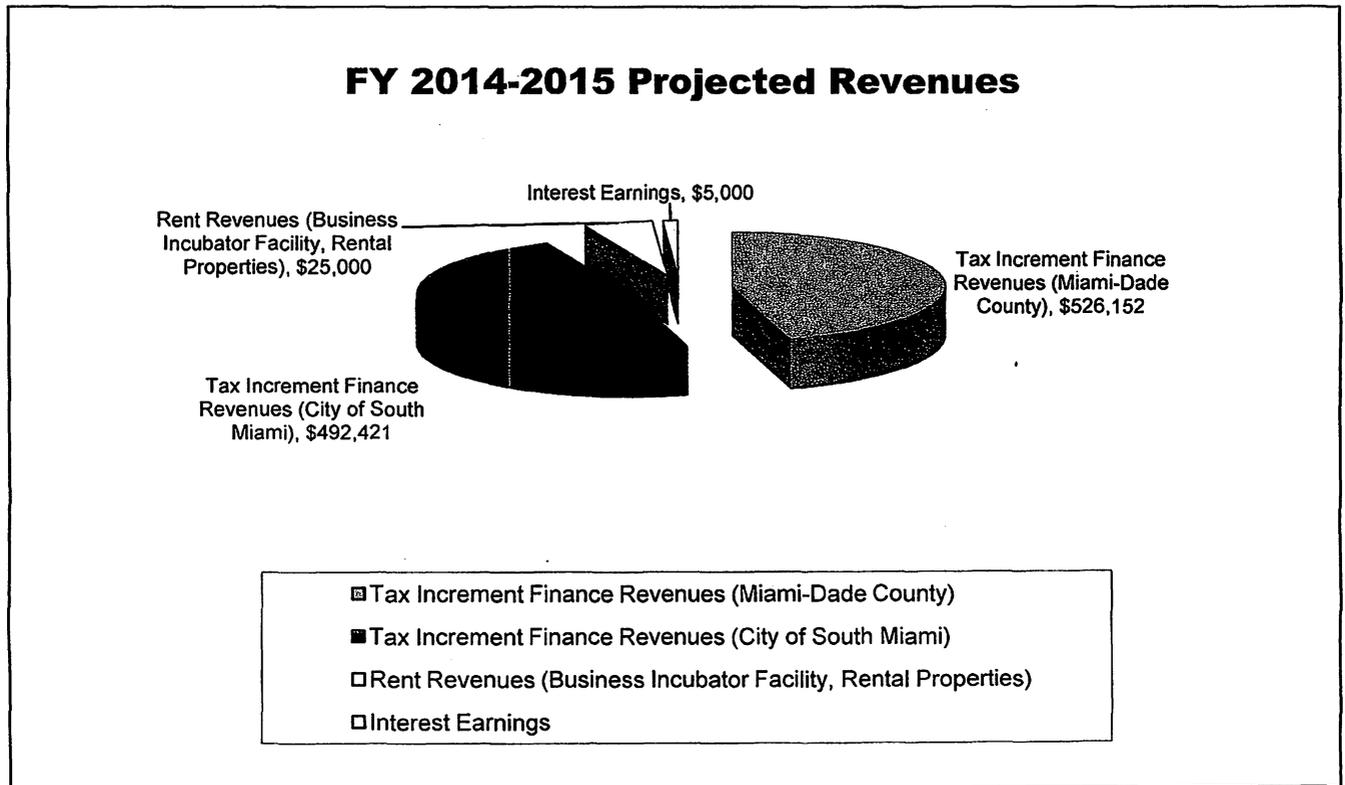


Low-Density Single-Family Home Option (Project Site 3)

FY 2014-2015 PROJECTED REVENUES

| Projected 2014-2015 Revenue Source | Revenue Amount |
|---|------------------------|
| FY 2014-2015 Tax Increment Finance Revenues <i>(Miami-Dade County)</i> | \$526,152 |
| FY 2014-2015 Tax Increment Finance Revenues <i>(City of South Miami)</i> | \$492,421 |
| FY 2014-2015 Total Tax Increment Finance Revenues | \$1,018,573 |
| FY 2014-2015 Rent Revenues <i>(Business Incubator Facility, Rental Properties)</i> | \$25,000 |
| FY 2014-2015 Interest Earnings | \$5,000 |
| End of Year Fund Balance* | \$124,569 |
| Fund Balance Reserved for Grant Project <i>(Madison Square Pre-Construction)</i> | \$80,478 |
| FY 2014-2015 Total Projected Revenues | \$1,253,620 |

**Total Fund Balance Includes Funds Reserved for Madison Square Pre-Construction Activities*

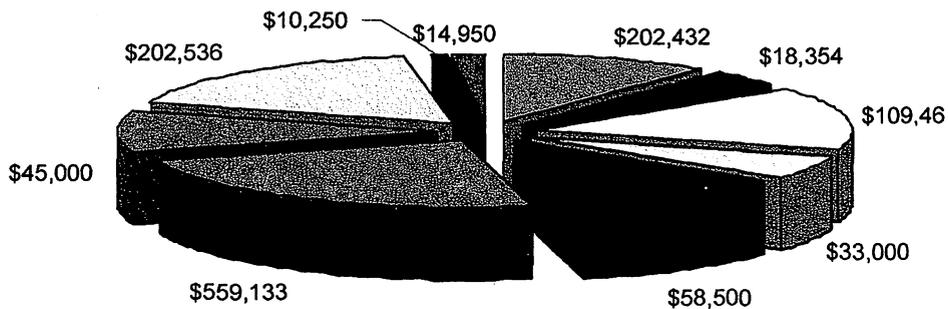


FY 2014-2015 PROPOSED EXPENDITURES BY CATEGORY

In accordance with existing goals and objectives contained in the SMCRA adopted redevelopment plan, the following redevelopment expenditure categories have been developed. Annual Board approved funding allocations are done so in accordance with the redevelopment plan and are based on current priority needs within the SMCRA area. Actual line item expenditures for are contained in the attached budget and detailed expenditure narrative report.

| REDEVELOPMENT CATEGORY | Proposed FY 2014-2015 |
|---|----------------------------------|
| Administration | \$202,536 (2) |
| Legal and Other Uses | \$18,354 (8) |
| Capital Improvements | \$33,000 (7) |
| Economic Development & Commercial Improvements | \$10,250 (10) |
| Residential Home Improvements | \$45,000 (6) |
| Land Acquisition and Property Management | \$559,133 (1) |
| Special Redevelopment & Technical Services | \$58,500 (5) |
| Protective Services and Code Compliance | \$202,432 (3) |
| Operating Expenditures | \$14,950 (9) |
| General Fund Transfers | \$109,465 (4) |
| FY 2014-2015 Total Proposed Expenditures | \$1,253,620 |

Proposed FY 2014-2015 Expenditures by Redevelopment Category



- | | |
|---|---|
| <input type="checkbox"/> Protective Services and Code Compliance | <input type="checkbox"/> Legal and Other Uses |
| <input type="checkbox"/> General Fund Transfers | <input type="checkbox"/> Capital Improvements |
| <input type="checkbox"/> Special Redevelopment & Technical Services | <input type="checkbox"/> Land Acquisition and Property Management |
| <input type="checkbox"/> Residential Home Improvements | <input type="checkbox"/> Administration |
| <input type="checkbox"/> Economic Development & Commercial Improvements | <input type="checkbox"/> Operating Expenditures |

FY 2014-2015 Adopted Budget

FY 2014-2015 Projected Revenues

SMCRA FY 2014-2015 PROJECTED REVENUES

| ACCOUNT CLASSIFICATION | ACTUAL | ACTUAL | BUDGET | ESTIMATE | PROPOSED |
|---|------------------|------------------|------------------|------------------|------------------|
| | 2011-2012 | 2012-2013 | 2013-2014 | 2013-2014 | 2014-2015 |
| CITY OF SOUTH MIAMI TAX INCREMENT CONTRIBUTION | 572,023 | 545,666 | 489,337 | 489,337 | 492,421 |
| MIAMI-DADE COUNTY TAX INCREMENT CONTRIBUTION | 509,744 | 519,241 | 535,747 | 535,747 | 526,152 |
| TOTAL TAX INCREMENT FINANCE REVENUES | 1,081,767 | 1,064,907 | 1,025,084 | 1,025,084 | 1,018,573 |
| SMCRA ANNUAL RENT REVENUES | 33,835 | 63,681 | 25,000 | 30,000 | 25,000 |
| SMCRA INTEREST EARNINGS | 14,242 | 7,948 | 13,000 | 4,300 | 5,000 |
| *FUND BALANCE <i>(Audited Fund Balance as of 9-30-2013 - \$491,172)</i> | 1,405,494 | 1,018,786 | \$292,527 | \$391,172 | \$124,569 |
| *FUND BALANCE RESERVED FOR MADISON SQUARE PRE-CONSTRUCTION | 100,000 | 100,000 | 100,000 | 100,000 | \$80,478 |
| **RED ROAD COMMONS AFFORDABLE HOUSING FUNDING CONTRIBUTION | 0 | 0 | \$100,000 | \$100,000 | \$0 |
| PROJECTED FY 2014-2015 REVENUES | 2,635,338 | 2,255,322 | 1,555,611 | 1,650,556 | 1,253,620 |

FY 2014-2015 Proposed Expenditures

ADMINISTRATIVE, LEGAL & OTHER USES

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL 2011-2012 | ACTUAL 2012-2013 | BUDGET 2013-2014 | ESTIMATE 2013-2014 | PROPOSED 2014-2015 |
|---|---|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| ADMINISTRATIVE | | | | | | |
| FULL-TIME AGENCY EMPLOYEE SALARIES | | | | | | |
| 1. | 513-12-10 PROPERTY MANAGEMENT COORDINATOR (\$39,333 Total - 40% Indicated for Administrative D | 15,272 | 15,272 | 15,272 | 15,272 | 15,733 |
| | ADMINISTRATIVE SECRETARY | 40,091 | 32,091 | 29,540 | 29,540 | 32,990 |
| | COMMUNITY OUTREACH COORDINATOR (\$49,460 Total - 45% Indicated for Administrative Duties | 24,728 | 24,728 | 24,728 | 24,728 | 22,257 |
| | AGENCY DIRECTOR | 86,415 | 86,415 | 86,415 | 86,415 | 86,415 |
| EMPLOYEE HEALTH CARE & BENEFITS | | | | | | |
| 2. | 513-21-10 FICA | 12,778 | 12,236 | 12,076 | 12,076 | 12,042 |
| 3. | 513-22-10 PENSION | 13,436 | 13,000 | 3,561 | 3,561 | 2,960 |
| 4. | 513-22-20 DEFERRED COMPENSATION | 0 | 0 | 8,118 | 8,118 | 9,460 |
| 5. | 513-23-10 INSURANCE** | 18,094 | 17,083 | 18,094 | 18,094 | 20,206 |
| 6. | 513-24-10 WORKERS COMP** | 449 | 420 | 449 | 449 | 473 |
| TOTAL ADMINISTRATION | | 211,263 | 201,245 | 198,253 | 198,253 | 202,536 |
| PROFESSIONAL LEGAL SERVICES & OTHER USES | | | | | | |
| 7. | 554-31-20 PROFESSIONAL LEGAL SERVICES (Funding Re-Allocated to General Fund Transfers) | 50,000 | \$49,857 | 50,000 | 50,000 | 0 |
| 8. | 554-99-20 OTHER USES/GENERAL CONTINGENCY | 7,500 | \$7,000 | 4,141 | 3,364 | 3,462 |
| 9. | 554-99-25 BOARD MEMBER DISCRETIONARY FUNDS | 7,000 | \$7,000 | 7,000 | 7,000 | 7,000 |
| 10. | 554-99-15 MIAMI-DADE COUNTY 1.5% ADMINISTRATIVE FEE | 7,789 | 7,789 | 8,036 | 8,036 | 7,892 |
| TOTAL LEGAL SERVICES & OTHER USES | | 72,289 | \$71,646 | 69,177 | 68,400 | 18,354 |

CAPITAL IMPROVEMENTS

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL | ACTUAL | BUDGET | ESTIMATE | PROPOSED |
|--|--|----------------|----------------|---------------|---------------|---------------|
| | | 2011-2012 | 2012-2013 | 2013-2014 | 2013-2014 | 2014-2015 |
| INFRASTRUCTURE & STREETScape IMPROVEMENTS | | | | | | |
| 11. | 541-31-20 PROFESSIONAL SERVICES - Infrastructure Improvements | 40,000 | 5,951 | 10,000 | 7,950 | 1,500 |
| 12. | 541-34-50 CONTRACTUAL SERVICES - Infrastructure Improvements (Capital Projects Contribution) | 60,000 | 125,161 | 25,000 | 24,995 | 15,000 |
| 13. | 541-46-70 INFRASTRUCTURE - STREETScape IMPROVEMENTS (Sewer Connections) | 10,000 | 10,906 | 3,000 | 0 | 8,000 |
| 14. | 541-47-10 PRINTING AND BINDING | 1,000 | 0 | 0 | 0 | 0 |
| 15. | 541-63-40 CAPITAL PROJECTS FUNDING CONTRIBUTIONS | 0 | 0 | 0 | 0 | 0 |
| 16. | 541-64-50 OTHER INFRASTRUCTURE IMPROVEMENTS | 15,000 | 0 | 0 | 0 | 0 |
| 17. | 541-47-10 PRINTING AND BINDING | 1,000 | 511 | 0 | 0 | 0 |
| PARK IMPROVEMENTS | | | | | | |
| 18. | 572-31-20 PARK IMPROVEMENTS - PROFESSIONAL SERVICES | 100,000 | 100,000 | 0 | 0 | 1,000 |
| 19. | 572-34-50 PARK IMPROVEMENTS - CONTRACTUAL SERVICES (Murray Park Field Grant Contribution) | 25,000 | 78,503 | 50,000 | 48,862 | 7,500 |
| 20. | 572-64-50 PARK IMPROVEMENTS | 15,000 | 500 | 3,000 | 200 | 0 |
| TOTAL CAPITAL IMPROVEMENTS | | 267,000 | 321,532 | 91,000 | 82,007 | 33,000 |

ECONOMIC DEVELOPMENT & COMMERCIAL IMPROVEMENTS

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL 2011-2012 | ACTUAL 2012-2013 | BUDGET 2013-2014 | ESTIMATE 2013-2014 | PROPOSED 2014-2015 |
|--|--|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| EMPLOYMENT, JOB TRAINING & ENVIRONMENTAL CLEAN-UP INITIATIVES | | | | | | |
| 21. | 551-31-20 PROFESSIONAL SERVICES (Employment Training Initiatives) | 15,000 | 0 | 1,250 | 0 | 1,250 |
| 22. | 551-13-10 CONTRACTUAL SERVICES (Miami Job Corp Rehabilitation Partnership Program) | 54,305 | 1,020 | 1,250 | 847 | 2,500 |
| 23. | 551-21-10 FICA | 4,152 | 78 | 0 | 0 | 0 |
| 24. | 551-24-10 WORKERS COMP | 5,148 | 0 | 0 | 0 | 0 |
| 25. | 551-47-10 PRINTING AND BINDING | 500 | 463 | 0 | 0 | 0 |
| 26. | 551-99-32 ECONOMIC DEVELOPMENT TRAINING PROGRAMS | 2,500 | 0 | 0 | 0 | 1,500 |
| 27. | 551-99-33 SMALL BUSINESS ASSISTANCE GRANTS | 10,000 | 5,000 | 3,000 | 2,000 | 2,500 |
| COMMERCIAL BUSINESS IMPROVEMENTS | | | | | | |
| 28. | 552-31-20 COMMERCIAL FAÇADE GRANT REHABILITATION PROGRAM | 16,000 | 12,000 | 8,000 | 1,950 | 2,500 |
| 29. | 552-34-50 CONTRACTUAL SERVICES (Rehabilitation Contingency Expenses) | 2,500 | 33 | 0 | 0 | 0 |
| 30. | 552-47-10 PRINTING & BINDING | 250 | 5 | 0 | 0 | 0 |
| TOTAL ECONOMIC DEVELOPMENT & COMMERCIAL IMPROVEMENTS | | 110,355 | 18,599 | 13,500 | 4,797 | 10,250 |

RESIDENTIAL HOUSING IMPROVEMENTS

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL 2011-2012 | ACTUAL 2012-2013 | BUDGET 2013-2014 | ESTIMATE 2013-2014 | PROPOSED 2014-2015 |
|---|--|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| AFFORDABLE HOME REHABILITATION | | | | | | |
| 31. | 564-31-20 PROFESSIONAL SERVICES | 10,000 | \$3,040 | 0 | 0 | 0 |
| 32. | 564-34-50 CONTRACTUAL SERVICES | 10,000 | 0 | 0 | 0 | 0 |
| 33. | 564-47-10 PRINTING AND BINDING | 0 | 0 | 0 | 0 | 0 |
| AFFORDABLE HOUSING HOME OWNERSHIP ASSISTANCE | | | | | | |
| 34. | 564-99-35 AFFORDABLE HOUSING PURCHASE ASSISTANCE PROGRAM | 150,000 | \$85,000 | 75,000 | 75,000 | 25,000 |
| HOUSING REHABILITATION GRANT ASSISTANCE | | | | | | |
| 35. | 564-99-21 MULTI-FAMILY REHABILITATION PROGRAM (Combined with Line Item 36) | 20,000 | \$5,988 | 0 | 0 | 0 |
| 36. | 564-99-30 RESIDENTIAL REHABILITATION PROGRAM | 25,000 | \$35,525 | 22,000 | 22,000 | 20,000 |
| TOTAL RESIDENTIAL HOUSING IMPROVEMENTS | | 215,000 | \$129,553 | 97,000 | 97,000 | 45,000 |

LAND ACQUISITION, PROPERTY MANAGEMENT

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL | ACTUAL | BUDGET | ESTIMATE | PROPOSED |
|---|--|----------------|------------------|----------------|----------------|----------------|
| | | 2011-2012 | 2012-2013 | 2013-2014 | 2013-2014 | 2014-2015 |
| LAND ACQUISITION | | | | | | |
| 37. | 583-31-20 PROFESSIONAL SERVICES - Madison Square Pre-Construction Expenditures | 15,000 | 2,589 | 100,000 | 19,522 | 80,478 |
| 38. | 583-61-10 BLIGHTED PROPERTY ACQUISITION | 35,000 | 3,360 | 30,000 | 25,671 | 92,500 |
| PROPERTY MANAGEMENT EXPENDITURES | | | | | | |
| 39. | 583-31-25 AGENCY OWNED PROPERTY EXPENDITURES (Property Taxes, Insurance, etc) | 44,000 | 43,092 | 40,000 | 40,000 | 36,000 |
| 40. | 583-34-55 AGENCY OWNED PROPERTY MAINTENANCE & REPAIRS | 38,266 | 38,260 | 25,000 | 25,000 | 21,000 |
| PROPERTY MANAGEMENT SERVICES | | | | | | |
| 41. | 554-12-10 SMCRA PROPERTY MANAGEMENT COORDINATOR (60% of Total Salary Contribution) | 22,909 | 22,909 | 22,909 | 22,909 | 23,600 |
| 42. | 554-21-10 FICA | 1,753 | 1,753 | 1,753 | 1,753 | 1,806 |
| 43. | 554-22-20 DEFERRED COMPENSATION | 1,604 | 1,604 | 1,604 | 1,604 | 1,652 |
| 44. | 554-23-10 INSURANCE | 3,743 | 3,743 | 3,931 | 3,931 | 4,254 |
| 45. | 554-24-10 WORKERS COMPENSATION | 62 | 62 | 69 | 69 | 71 |
| DEBT SERVICE FOR SMCRA ACQUIRED PROPERTIES | | | | | | |
| 46. | 583-71-10 ANNUAL REGIONS BANK PRINCIPAL PAYMENT | 141,223 | \$247,272 | 266,186 | 266,186 | 282,492 |
| 47. | 583-72-10 ANNUAL REGIONS BANK INTEREST PAYMENT | 156,541 | \$50,492 | 31,589 | 31,589 | 15,280 |
| TOTAL LAND ACQUISITION | | 460,101 | \$415,136 | 523,041 | 438,234 | 559,133 |

SPECIAL REDEVELOPMENT & TECHNICAL SERVICES

| ACCT NO | ACCOUNT CLASSIFICATION | ADOPTED | ESTIMATE | BUDGET | ESTIMATE | PROPOSED |
|---|--|----------------|----------------|----------------|----------------|---------------|
| | | 2012-2013 | 2012-2013 | 2013-2014 | 2013-2014 | 2014-2015 |
| SPECIAL REDEVELOPMENT SERVICES | | | | | | |
| 48. | 559-31-20 PROFESSIONAL SERVICES - ELDERLY CARE INITIATIVE PROGRAM | 40,000 | 40,000 | 40,000 | 40,000 | 19,500 |
| TECHNICAL ASSISTANCE PROGRAMS | | | | | | |
| 49. | 559-34-50 BOWMAN COLLEGE SCHOLARSHIP PROGRAM | 10,000 | 9,996 | 10,000 | 10,000 | 15,000 |
| 50. | 559-99-31 SUMMER YOUTH AND AFTER SCHOOL SCHOLARSHIP PROGRAMS | 26,000 | 26,000 | 20,000 | 20,000 | 10,000 |
| 51. | 559-99-32 SCHOOL ASSISTANCE PROGRAM | 32,262 | 30,405 | 0 | 0 | 0 |
| SPECIAL EVENTS & TECHNICAL SERVICES | | | | | | |
| 52. | 574-12-10 SPECIAL EVENTS PLANNING & MARKETING COORDINATOR (City Funded Position) | 46,902 | 46,902 | 46,902 | 46,902 | 0 |
| 53. | 574-21-10 FICA | 3,588 | 3,588 | 3,588 | 3,588 | 0 |
| 54. | 574-22-10 PENSION | 6,660 | 6,660 | 6,660 | 6,660 | 0 |
| 55. | 574-23-10 INSURANCE | 6,239 | 6,239 | 6,239 | 6,239 | 0 |
| 56. | 574-24-10 WORKERS COMPENSATION | 127 | 127 | 127 | 127 | 0 |
| 57. | 574-31-20 PROFESSIONAL SERVICES - SPECIAL EVENTS & MARKETING | 20,000 | 19,940 | 22,000 | 15,498 | 14,000 |
| GRANT WRITING SERVICES | | | | | | |
| 58. | 513-12-10 GRANT WRITER (City Funded Position) | 28,619 | 28,619 | 28,619 | 28,619 | 0 |
| 59. | 513-21-10 FICA | 2,189 | 2,189 | 2,189 | 2,189 | 0 |
| 60. | 513-22-10 PENSION | 2,003 | 2,003 | 2,003 | 2,003 | 0 |
| 61. | 513-23-10 INSURANCE | 6,239 | 6,239 | 6,239 | 6,239 | 0 |
| 62. | 513-24-10 WORKERS COMPENSATION | 77 | 77 | 77 | 77 | 0 |
| TOTAL SPECIAL REDEVELOPMENT & TECHNICAL SERVICES | | 230,905 | 228,984 | 194,643 | 188,141 | 58,500 |

PROTECTIVE SERVICES & CODE ENFORCEMENT

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL 2011-2012 | ACTUAL 2012-2013 | BUDGET 2013-2014 | ESTIMATE 2013-2014 | PROPOSED 2014-2015 |
|---|---|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| PROTECTIVE SERVICES | | | | | | |
| LAW ENFORCEMENT - COMMUNITY POLICING INITIATIVES | | | | | | |
| 63. | 521-12-10 SMCRA AREA SUB STATION OFFICERS (2) | 153,656 | 153,656 | 153,656 | 153,656 | 115,756 |
| 64. | 521-21-10 FICA | 11,755 | 11,755 | 12,299 | 12,299 | 8,855 |
| 65. | 521-22-10 PENSION | 28,119 | 28,119 | 30,034 | 30,034 | 21,446 |
| 66. | 521-23-10 INSURANCE | 18,717 | 18,717 | 2,048 | 2,048 | 14,180 |
| 67. | 521-24-10 WORKERS COMP | 5,666 | 5,666 | 7,380 | 7,380 | 5,312 |
| CODE ENFORCEMENT | | | | | | |
| 68. | 554-12-10 SMCRA COMMUNITY CODE ENFORCEMENT OFFICER (City Funded Position) | 63,497 | 63,497 | 63,497 | 63,497 | 0 |
| 69. | 554-21-10 FICA | 4,858 | 4,857 | 4,857 | 4,857 | 0 |
| 70. | 554-22-10 PENSION | 9,017 | 9,017 | 9,143 | 9,143 | 0 |
| 71. | 554-23-10 INSURANCE | 6,239 | 6,239 | 6,552 | 6,552 | 0 |
| 72. | 554-24-10 WORKERS COMP | 1,816 | 1,816 | 190 | 190 | 0 |
| PUBLIC ASSISTANCE SERVICES | | | | | | |
| 73. | 569-12-10 SMCRA COMMUNITY OUTREACH COORDINATOR (55% of Total Salary Contribution) | 24,728 | 24,728 | 24,728 | 24,728 | 27,203 |
| 74. | 569-21-10 FICA | 1,892 | 1,892 | 1,892 | 1,892 | 2,081 |
| 75. | 569-22-10 PENSION | 3,512 | 3,512 | 3,561 | 3,561 | 3,618 |
| 76. | 569-23-10 INSURANCE | 3,120 | 3,120 | 3,120 | 3,120 | 3,900 |
| 77. | 569-24-10 WORKERS COMP | 67 | 67 | 67 | 67 | 81 |
| TOTAL PROTECTIVE SERVICES & CODE ENFORCEMENT | | 336,659 | 336,658 | 323,024 | 323,024 | 202,432 |

OPERATING EXPENDITURES

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL | ACTUAL | BUDGET | ESTIMATE | PROPOSED |
|-------------------------------------|--|---------------|---------------|---------------|---------------|---------------|
| | | 2011-2012 | 2012-2013 | 2013-2014 | 2013-2014 | 2014-2015 |
| OPERATING EXPENDITURES | | | | | | |
| 78. | 554-32-10 PROFESSIONAL SERVICES - ANNUAL AUDIT | 6,000 | 6,000 | 6,000 | 8,000 | 8,000 |
| 79. | 554-34-15 OTHER CONTRACTUAL SERVICES | 0 | 0 | 0 | 0 | 0 |
| 80. | 554-40-70 EMPLOYEE EDUCATION & TRAINING, TRAVEL & CONFERENCE | 1,750 | 0 | 850 | 16 | 1,300 |
| 81. | 554-40-80 EMPLOYEE TRAINING | 750 | 0 | 200 | 0 | 0 |
| 82. | 554-46-31 TELEPHONE LINE SERVICE | 2,500 | 646 | 1,250 | 1,142 | 1,250 |
| 83. | 554-48-50 REQUIRED LEGAL NOTICE & ADVERTISING | 500 | 296 | 350 | 320 | 850 |
| 84. | 554-49-10 LEGAL ADS | 1,000 | 272 | 500 | 463 | 0 |
| 85. | 554-52-10 OPERATING SUPPLIES | 3,788 | 3,300 | 2,500 | 1,829 | 2,300 |
| 86. | 554-54-10 PUBLICATIONS, SUBSCRIPTIONS & MEMBERSHIPS | 2,000 | 585 | 1,150 | 710 | 1,250 |
| TOTAL OPERATING EXPENDITURES | | 18,288 | 11,099 | 12,300 | 12,480 | 14,950 |

GENERAL FUND TRANSFERS

| ACCT NO | ACCOUNT CLASSIFICATION | ACTUAL 2011-2012 | ACTUAL 2012-2013 | BUDGET 2013-2014 | ESTIMATE 2013-2014 | PROPOSED 2014-2015 |
|--|--|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| GENERAL FUND SERVICES/TRANSFERS | | | | | | |
| 87. 554-91-40 | FUEL - FIELD INSPECTION CAR | 800 | 800 | 800 | 800 | 800 |
| | INSURANCE - FIELD INSPECTION CAR | 500 | 500 | 500 | 500 | 500 |
| | PROCUREMENT SERVICES | 0 | 0 | 0 | 0 | 1,850 |
| | PRINTING & MAIL-OUT SERVICE | 1,910 | 1,910 | 1,910 | 1,910 | 1,910 |
| | PROTECTIVE SERVICES FUEL & EQUIPMENT | 3,582 | 3,582 | 3,582 | 3,582 | 1,733 |
| | SMCRA SECRETARY/CITY CLERK SERVICES | 7,096 | 7,096 | 7,096 | 7,096 | 7,096 |
| | FINANCE DEPARTMENT RENT COLLECTION & ACCOUNTING | 4,490 | 4,490 | 4,490 | 4,490 | 4,490 |
| | LAND- USE CHANGE & ZONING ADMINISTRATION - PLANNING DEPARTMENT | 3,800 | 3,800 | 3,800 | 3,800 | 3,800 |
| | CITY MAPPING & PRINTING SERVICES (GIS) | 7,945 | 7,945 | 7,945 | 7,945 | 7,945 |
| | HUMAN RESOURCES PROCESSING SERVICES | 3,050 | 3,050 | 3,050 | 3,050 | 3,050 |
| | GENERAL COUNSEL LEGAL SERVICES | | | | | 26,291 |
| | COMMUNITY POOL OPERATING CONTRIBUTION | | | | | 50,000 |
| TOTAL GENERAL FUND SERVICES/TRANSFERS | | 33,173 | 33,173 | 33,173 | 33,173 | 109,465 |

TOTAL BUDGET EXPENDITURES

1,953,993 1,767,625 1,555,611 1,445,509 1,253,620

APPENDIX A

End of FY 2013-2014 Fund Balance Calculations

October 1, 2014 Fund Balance Calculations:

FY 2013-2014 BREAKDOWN OF REVENUES RECEIVED

- 1. 2014 TIF CONTRIBUTIONS RECEIVED.....**\$1,025,084**
- 2. 2014 RENTS RECEIVED.....**\$30,000**
- 3. 2014 INTEREST EARNINGS RECEIVED.....**\$4,300**
- 4. 2014 RED ROAD COMMONS CONTRIBUTION.....**\$100,000**
- 5. 2014 BEGINNING OF YEAR AUDITED FUND BALANCE.....**\$491,172**

TOTAL FY 2013-2014 REVENUES RECEIVED\$1,650,556

TOTAL ESTIMATED FY 2013-2014 EXPENDITURES.....\$1,445,509

Total 2013-2014 Revenues Received (**\$1,650,556**) – Total Estimated Expenditures (**\$1,403,002**) =

Total Estimated Fund Balance of **\$205,047**

ESTIMATED FUND BALANCE AS OF OCTOBER 1, 2014 \$205,047

APPENDIX B

FY 2013-2014 Year-to-Date Expenditures

(September 2014)

FISCAL-YEAR: 2014

PERIOD: 12

% PERIOD: 100

BUDGET BY DEPARTMENT REPORT
THROUGH 9/29/2014
DETAIL LISTING

| CLASSIFICATIONS | ADOPTED BUDGET | BUDGET ADJUST | AMENDED BUDGET | MONTH TRANS | YTD ENCUMB | YTD TRANS | BUDGET BALANCE | % USED/ RCVD |
|--|------------------|---------------|------------------|--------------|------------|------------------|----------------|--------------|
| Fund 610-CRA TRUST FUND | | | | | | | | |
| REVENUE | | | | | | | | |
| Department 0000-Description N/A | | | | | | | | |
| 3111000 - OPERATING REVENUE | 1,025,084 | 0 | 1,025,084 | 0 | 0 | 1,025,084 | 0 | 100 |
| 3612000 - INTEREST INCOME | 0 | 0 | 0 | 0 | 0 | 164 | -164 | |
| 3612100 - INTEREST INCOME-TIF | 13,000 | 0 | 13,000 | 0 | 0 | 4,429 | 8,571 | 34 |
| 3625100 - RENTAL PROPERTIES | 25,000 | 0 | 25,000 | 1,409 | 0 | 32,056 | -7,056 | 128 |
| 3699201 - MISC. OTHERS | 0 | 0 | 0 | 0 | 0 | -189 | 189 | |
| 3811900 - TRANSFER FR GENERAL FUND | 100,000 | 0 | 100,000 | 0 | 0 | 100,000 | 0 | 100 |
| Department 0000-Description N/A TOTAL | <u>1,163,084</u> | <u>0</u> | <u>1,163,084</u> | <u>1,409</u> | <u>0</u> | <u>1,161,544</u> | <u>1,540</u> | <u>99</u> |
| Department 1110-CRA BOARD FOR TIF | | | | | | | | |
| 3111000 - OPERATING REVENUE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3612100 - INTEREST INCOME-TIF | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3625100 - RENTAL PROPERTIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Department 1110-CRA BOARD FOR TIF TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | |
| REVENUE TOTAL | 1,163,084 | 0 | 1,163,084 | 1,409 | 0 | 1,161,544 | 1,540 | 99 |
| EXPENSE | | | | | | | | |
| Department 1110-CRA BOARD FOR TIF | | | | | | | | |
| 5131210 - REGULAR | 184,574 | 0 | 184,574 | 13,928 | 0 | 167,818 | 16,756 | 90 |
| 5132110 - F.I.C.A. | 14,265 | 0 | 14,265 | 1,000 | 0 | 12,055 | 2,210 | 84 |
| 5132210 - PENSION PLAN CONTRIBUTION | 5,564 | 0 | 5,564 | 0 | 0 | 4,688 | 876 | 84 |
| 5132220 - DEFERRED COMP CONTRIB. | 8,118 | 0 | 8,118 | 349 | 0 | 4,159 | 3,959 | 51 |
| 5132310 - GROUP HEALTH INSURANCE | 24,333 | 0 | 24,333 | 1,189 | 0 | 12,683 | 11,650 | 52 |
| 5132410 - WORKERS' COMPENSATION | 526 | 0 | 526 | 0 | 0 | 348 | 178 | 66 |

FISCAL-YEAR: 2014

PERIOD: 12

% PERIOD: 100

BUDGET BY DEPARTMENT REPORT
THROUGH 9/29/2014
DETAIL LISTING

| CLASSIFICATIONS | ADOPTED BUDGET | BUDGET ADJUST | AMENDED BUDGET | MONTH TRANS | YTD ENCUMB | YTD TRANS | BUDGET BALANCE | % USED/ RCVD |
|--------------------------------------|-------------------|------------------|-------------------|----------------|---------------|--------------|-------------------|-----------------|
| 5211210 - REGULAR | 153,656 | 7,119 | 160,775 | 9,200 | 0 | 135,688 | 25,087 | 84 |
| 5211410 - OVERTIME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5212110 - F.I.C.A. | 12,299 | 0 | 12,299 | 772 | 0 | 11,681 | 618 | 94 |
| 5212210 - PENSION PLAN CONTRIBUTION | 30,034 | 0 | 30,034 | 0 | 0 | 23,744 | 6,290 | 79 |
| 5212310 - GROUP HEALTH INSURANCE | 2,048 | 17,607 | 19,655 | 1,610 | 0 | 12,628 | 7,027 | 64 |
| 5212410 - WORKERS' COMPENSATION | 7,380 | 0 | 7,380 | 0 | 0 | 4,885 | 2,495 | 66 |
| 5215220 - UNIFORMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5413120 - PROFESSIONAL SERVS-ST BEA | 10,000 | -6,607 | 3,393 | 0 | 0 | 0 | 3,393 | |
| 5413450 - CONTRACTUAL SERVICES | 25,000 | 0 | 25,000 | 0 | 0 | 24,995 | 5 | 99 |
| 5414670 - MAINT & REP-GRDS & STRUCT | 3,000 | 0 | 3,000 | 0 | 0 | 0 | 3,000 | |
| 5414710 - PRINTING MATERIAL-INFRAST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5416340 - CAPITAL IMPROVEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5416450 - SUNSET DR & ST LIGHTING | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5419930 - STREET BEAUTIFICATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5511310 - PART TIME | 1,250 | 0 | 1,250 | 0 | 0 | 847 | 403 | 67 |
| 5512110 - FICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5512410 - WORKER'S COMPENSATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5513120 - PROFF.SVC/ECONOMIC DEVELOP | 1,250 | 0 | 1,250 | 0 | 0 | 0 | 1,250 | |
| 5514710 - PRINTING MATERIALS-ECO.DE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5519932 - ECONOMIC DEVELOPMENT PRGM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5519933 - BUSINESS STARTUP ASSTNCE | 3,000 | 1,564 | 4,564 | 0 | 1,564 | 3,564 | 1,000 | 78 |
| 5523120 - PROFF.SVC-COMM.BLDG REHAB | 8,000 | 0 | 8,000 | 1,950 | 0 | 1,950 | 6,050 | 24 |
| 5523450 - CONTRACTUAL SRVCS-COMMERC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5524710 - PRINTING-MATERIALS-COMMER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5541210 - REGULAR | 86,406 | 0 | 86,406 | 6,643 | 0 | 78,509 | 7,897 | 90 |
| 5542110 - FICA | 6,610 | 0 | 6,610 | 453 | 0 | 5,421 | 1,189 | 82 |
| 5542210 - PENSION PLAN | 9,143 | 0 | 9,143 | 0 | 0 | 7,704 | 1,439 | 84 |
| 5542220 - DEFERRED COMP CONTRIB. | 1,604 | 0 | 1,604 | 35 | 0 | 428 | 1,176 | 26 |
| 5542310 - GROUP HEALTH INSURANCE | 10,483 | 0 | 10,483 | 828 | 0 | 8,828 | 1,655 | 84 |
| 5542410 - WORKER'S COMPENSATION | 259 | 0 | 259 | 0 | 0 | 171 | 88 | 66 |
| 5543120 - LEGAL SERVICES | 50,000 | 0 | 50,000 | 3,340 | 3,340 | 45,432 | 4,568 | 90 |

FISCAL-YEAR: 2014

PERIOD: 12

% PERIOD: 100

BUDGET BY DEPARTMENT REPORT
THROUGH 9/29/2014
DETAIL LISTING

| CLASSIFICATIONS | ADOPTED BUDGET | BUDGET ADJUST | AMENDED BUDGET | MONTH TRANS | YTD ENCUMB | YTD TRANS | BUDGET BALANCE | % USED/ RCVD |
|--------------------------------------|-------------------|------------------|-------------------|----------------|---------------|--------------|-------------------|-----------------|
| 5543210 - AUDITOR'S FEES | 6,000 | 2,000 | 8,000 | 0 | 0 | 8,000 | 0 | 100 |
| 5544070 - TRAVEL & CONFERENCE | 850 | 0 | 850 | 0 | 0 | 16 | 834 | 1 |
| 5544080 - EMPLOYEE EDUCATION & TRAIN | 200 | 0 | 200 | 0 | 0 | 0 | 200 | |
| 5544631 - COMMUNICATION EQUIPMENT | 1,250 | 0 | 1,250 | 0 | 0 | 1,244 | 6 | 99 |
| 5544850 - NON-LEGAL ADVERTISING | 350 | 0 | 350 | 30 | 0 | 350 | 0 | 100 |
| 5544910 - LEGAL ADS-NON TIF | 500 | 0 | 500 | 15 | 0 | 478 | 22 | 95 |
| 5545210 - SUPPLIES | 2,500 | 0 | 2,500 | 309 | 0 | 2,138 | 362 | 85 |
| 5545410 - MEMBERSHIPS & SUBSCRIPTIO | 1,150 | 0 | 1,150 | 0 | 0 | 730 | 420 | 63 |
| 5549140 - CRA SEC/GRNT ADM/MISC EXP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5549915 - MISCELLANEOUS-CITY CONTRB | 8,036 | 0 | 8,036 | 0 | 0 | 8,036 | 0 | 100 |
| 5549920 - GENERAL CONTINGENCY | 4,141 | -2,000 | 2,141 | 0 | 0 | 1,364 | 777 | 63 |
| 5549925 - CRA BOARD MEMBR S DISCRT F | 7,000 | 0 | 7,000 | 902 | 0 | 5,035 | 1,965 | 71 |
| 5553120 - PROF SERVICES-INFILL PROG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5593120 - PROFESSNL SERV-TECH ASSTC | 40,000 | 0 | 40,000 | 3,333 | 0 | 40,000 | 0 | 100 |
| 5593450 - WORK STUDY PROGRAM | 10,000 | 0 | 10,000 | 5,454 | 0 | 10,000 | 0 | 100 |
| 5599931 - JAMES T. BOWMAN SCHOLARSH | 20,000 | 0 | 20,000 | 76 | 0 | 19,876 | 124 | 99 |
| 5599932 - SCHOOL ASSISTANCE PROGRAM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5643120 - PROFESSIONAL SERV-LEGAL S | 0 | 3,040 | 3,040 | 0 | 0 | 3,040 | 0 | 100 |
| 5643450 - CONTRACTUAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5649921 - MULTI-FAMILY REHAB PRGRM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5649930 - SINGLE FAMILY REHAB PRGRM | 22,000 | 3,850 | 25,850 | 835 | 0 | 24,662 | 1,188 | 95 |
| 5649935 - ASSISTANCE PROGRAM | 75,000 | 2,757 | 77,757 | 0 | 50,000 | 77,757 | 0 | 100 |
| 5691210 - REGULAR | 24,728 | 0 | 24,728 | 2,274 | 0 | 28,422 | -3,694 | 114 |
| 5692110 - FICA | 1,892 | 0 | 1,892 | 167 | 0 | 2,098 | -206 | 110 |
| 5692210 - PENSION PLAN | 3,561 | 0 | 3,561 | 0 | 0 | 3,000 | 561 | 84 |
| 5692310 - GROUP HEALTH INSURANCE | 3,120 | 0 | 3,120 | 310 | 0 | 3,304 | -184 | 105 |
| 5692410 - WORKER'S COMPENSATION | 67 | 0 | 67 | 0 | 0 | 44 | 23 | 65 |
| 5723120 - PROF. SVC-PARK IMPROVEMNT | 0 | 17,801 | 17,801 | 0 | 11,765 | 17,801 | 0 | 100 |
| 5723450 - CONTRACTUAL | 50,000 | 47,576 | 97,576 | 29,967 | 18,895 | 90,258 | 7,319 | 92 |
| 5726450 - MATCHING CONTRIBUTION | 3,000 | 0 | 3,000 | 0 | 0 | 200 | 2,800 | 6 |
| 5741210 - SPECIAL EVENTS PLANNING | 46,902 | 0 | 46,902 | 3,617 | 0 | 45,734 | 1,168 | 97 |

FISCAL-YEAR: 2014

PERIOD: 12

% PERIOD: 100

BUDGET BY DEPARTMENT REPORT
THROUGH 9/29/2014
DETAIL LISTING

| CLASSIFICATIONS | ADOPTED BUDGET | BUDGET ADJUST | AMENDED BUDGET | MONTH TRANS | YTD ENCUMB | YTD TRANS | BUDGET BALANCE | % USED/ RCVD |
|---|-------------------|------------------|-------------------|----------------|---------------|------------------|-------------------|-----------------|
| 5742110 - FICA | 3,588 | 0 | 3,588 | 236 | 0 | 3,070 | 518 | 85 |
| 5742210 - PENSION | 6,660 | 0 | 6,660 | 0 | 0 | 5,612 | 1,048 | 84 |
| 5742310 - HEALTH INSURANCE | 6,239 | 0 | 6,239 | 519 | 0 | 5,534 | 705 | 88 |
| 5742410 - WORKER'S COMPENSATION | 127 | 0 | 127 | 0 | 0 | 84 | 43 | 66 |
| 5743120 - PROFESSIONAL SERV-MRKTNG | 22,000 | 0 | 22,000 | 200 | 0 | 15,698 | 6,302 | 71 |
| 5819120 - TRANSFER TO GENERAL FUND | 33,173 | 0 | 33,173 | 0 | 0 | 33,173 | 0 | 100 |
| 5819140 - TRANSFER TO GENERAL FUND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5833120 - -PROFESSIONAL SERVICES | 100,000 | 0 | 100,000 | 0 | 0 | 19,522 | 80,478 | 19 |
| 5833125 - PROPERTY MANAGEMENT | 40,000 | 0 | 40,000 | 0 | 0 | 40,000 | 0 | 100 |
| 5833455 - RESIDNT.RELOCATION ASSIST | 25,000 | 0 | 25,000 | 0 | 4,814 | 25,019 | -19 | 100 |
| 5836110 - LAND ACQUISITION | 30,000 | -24,726 | 5,274 | 1,868 | 0 | 2,813 | 2,461 | 53 |
| 5837110 - REGIONS BANK LOAN \$2,730, | 266,186 | 0 | 266,186 | 0 | 0 | 266,185 | 1 | 99 |
| 5837210 - REGIONS LN 2006 - \$2,730M | 31,589 | 0 | 31,589 | 0 | 0 | 31,588 | 1 | 99 |
| Department 1110-CRA BOARD FOR TIF TOTAL | 1,555,611 | 69,981 | 1,625,592 | 91,409 | 90,378 | 1,410,111 | 215,482 | 86 |
| EXPENSE TOTAL | 1,555,611 | 69,981 | 1,625,592 | 91,409 | 90,378 | 1,410,111 | 215,482 | 86 |
| Fund 610-CRA TRUST FUND TOTAL | | | | | | | | |
| REVENUE TOTALS | 1,163,084 | 0 | 1,163,084 | 1,409 | 0 | 1,161,544 | 1,540 | 99 |
| EXPENSE TOTALS | 1,555,611 | 69,981 | 1,625,592 | 91,409 | 90,378 | 1,410,111 | 215,482 | 86 |
| Fund 610-CRA TRUST FUND TOTAL | -392,527 | -69,981 | -462,508 | -90,000 | -90,378 | -248,567 | -213,942 | |

APPENDIX C

FY 2014-2015 TIF Revenue Contribution Calculations

CITY OF SOUTH MAIMI FY 2014-2015 TIF REVENUE CALCULATIONS

City of South Miami

Based on the Proposed Citywide Millage

| | |
|--------------------|--|
| 321,809,495 | Preliminary 2014 taxable value of Tax Increment District |
| <u>-68,437,390</u> | Taxable value in Base Year – 1998 |
| 253,372,105 | Value of increment |
| 50% | Portion on which the Payment is based |
| <u>126,686,053</u> | Dedicated increment value |
| 4.3639 | Proposed Citywide Millage |
| 552,845 | Revenue |
| <u>-60,425</u> | Increase (reduced) for 2012 adjustment (detailed below)* |
| 492,421 | Revenue payable to CRA by December 31, 2014 |

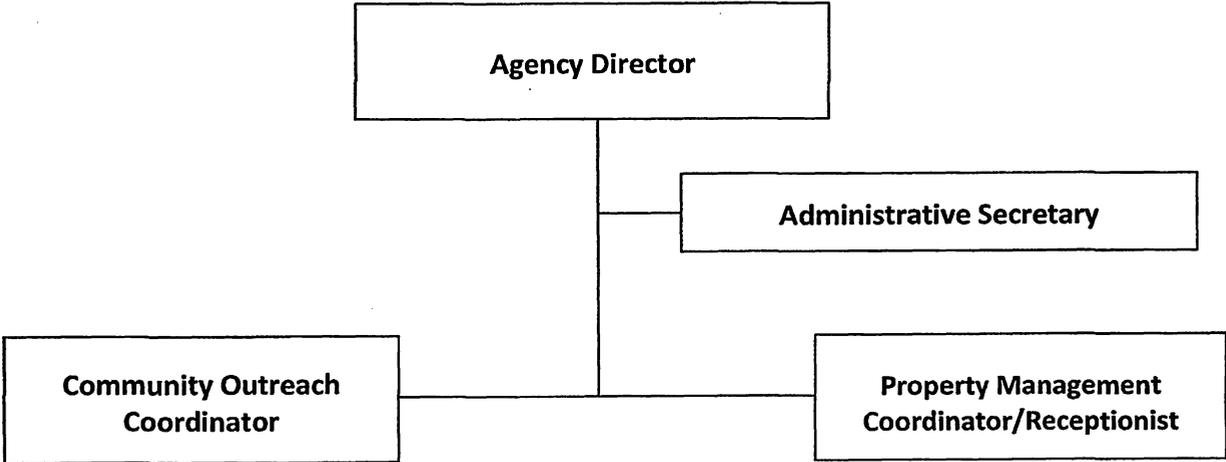
***2012 Adjustment Detail**

| | |
|--------------------|---|
| 290,826,169 | <i>Final 2012 Tax Roll (DR-420TIF 2013)</i> |
| <u>318,519,163</u> | <i>Preliminary 2012 Tax Roll (DR-420TIF 2012)</i> |
| -27,692,994 | <i>Revision per Value Adjustment Board</i> |
| 50% | Portion on which the Payment is based |
| <u>-13,846,497</u> | |
| 4.3639 | <i>Actual 2012 Millage</i> |
| <u>-60,425</u> | <i>Adjustment amount for December 2013 check</i> |

APPENDIX D

SMCRA Administrative Organizational Chart

SMCRA ADMINISTRATIVE ORGANIZATIONAL CHART



October 13, 2014

APPENDIX E

SMCRA Board Adopted Budget Resolution

(October 13, 2014)

RESOLUTION NO. CRA 73-14-782

A resolution of the South Miami Community Redevelopment Agency (SMCRA) approving the SMCRA Budget for Fiscal Year beginning October 1, 2014 and ending September 30, 2015; authorizing the expenditure of funds established by the budget and authorizing the Agency to transmit the budget to Miami-Dade County for final approval.

WHEREAS, according to inter-local agreement and Florida Statutes requirements, the Agency shall establish and approve an annual operating budget in accordance with the goals and objectives of the adopted community redevelopment plan; and

WHEREAS, on September 8, 2014, the SMCRA Board conducted a publically noticed budget workshop to review and discuss the proposed FY 2014-2015 budget; and

WHEREAS, during the workshop, general Board consensus was provided to subsequently adopt the proposed budget; and

WHEREAS, the Proposed FY 2014-2015 Budget contains projected revenues in the total amount of \$1,253,620 and operating expenditures in the corresponding equivalent amount; and

WHEREAS, the SMCRA Board desires to fulfill the requirements of Florida Statutes requirements and goals and objectives of the adopted SMCRA community redevelopment by authorizing the expenditure of funds established by the FY 2014-2014 Budget.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The South Miami Community Redevelopment Agency Board authorizes approval of the SMCRA Budget for Fiscal Year beginning October 1, 2015 and ending September 30, 2015; authorizing the expenditure of funds established by the budget and transmittal of the adopted budget to Miami-Dade County for final approval. A copy of the approved budget is attached as **Exhibit A**.

Section 2. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 13th day of October, 2014.

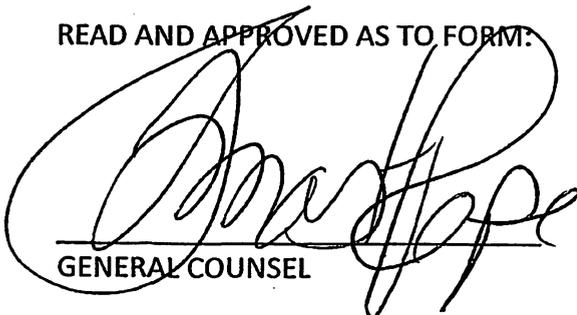
ATTEST:


SECRETARY

APPROVED:


CHAIRPERSON

READ AND APPROVED AS TO FORM:


GENERAL COUNSEL

| | |
|--------------------|-----|
| Board Vote: | 7-0 |
| Chair Stoddard: | Yea |
| Vice Chair Harris: | Yea |
| Member Liebman: | Yea |
| Member Welsh: | Yea |
| Member Edmond: | Yea |
| Member Covington: | Yea |
| Member Jackson: | Yea |

APPENDIX F

Miami-Dade County SMCRA Budget Format

**South Miami Community Redevelopment Agency
FY 2014-2015 Budget - Miami-Dade County Format**

| | 2011-2012 Budget Actual | 2012-2013 Budget Adopted | 2012-2013 Budget Actual | 2013-2014 Budget Adopted | 2014-2015 Budget Proposed |
|--|-------------------------------|--------------------------------|-------------------------------|--------------------------------|---------------------------------|
| Revenues | | | | | |
| City Tax Increment Revenue | \$572,023 | \$545,666 | \$545,666 | 489,337 | 492,421 |
| County Tax Increment Revenue | \$509,744 | \$519,241 | \$519,241 | 535,747 | 526,152 |
| Cash Carryover (Prior Year) | \$1,505,494 | \$816,086 | \$1,018,786 | \$292,527 | \$124,569 |
| All Other Revenues (Rent Revenues) | \$31,079 | \$60,000 | \$60,000 | \$25,000 | \$25,000 |
| Carryover Reserved Grant Project (Madison Square Pre-Construction) | \$0 | \$0 | | \$100,000 | \$80,478 |
| Reserved As Project Contribution for Affordable Housing Expenditures | \$0 | \$0 | | \$100,000 | \$0 |
| Interest Earnings | \$15,659 | \$13,000 | \$13,100 | \$13,000 | \$5,000 |
| Revenue Total | 2,633,999 | 1,953,993 | 2,156,793 | 1,555,611 | 1,253,620 |
| Expenditures | | | | | |
| Administrative Expenditures: | | | | | |
| Employee Salary and Fringe (SMCRA Line Item 1-6) | \$216,052 | \$211,223 | \$201,245 | \$198,253 | \$202,536 |
| Professional/Contractual Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Administrative | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal Admin Expenses, % | \$216,052 | \$211,223 | \$201,245 | \$198,253 | \$202,536 |
| County Administrative Charge at 1.5% (SMCRA Line Item 10) | \$7,646 | \$7,789 | \$7,789 | \$8,036 | \$7,892 |
| (A) Subtotal Adm Exp & County Charge | 223,698 | 219,012 | \$209,034 | \$206,289 | \$210,428 |
| Operating Expenditures: | | | | | |
| Employee Salary and Fringe (SMCRA Line Item 41-45 & 73-77) | \$67,524 | \$63,390 | \$63,390 | \$63,634 | \$68,266 |
| Professional/Contractual Services (Line Item 18, 21,22,26,37) | \$221,634 | \$118,605 | \$88,634 | \$102,500 | \$86,728 |
| Legal Services/Court Costs (SMCRA Line Item 87) | \$50,000 | \$50,000 | \$49,855 | \$50,000 | \$26,291 |
| Land/Building Acquisitions (SMCRA Line Item 38) | \$42,866 | \$35,000 | \$0 | \$30,000 | \$92,500 |
| Infrastructure Improvements (SMCRA Line Item 11-13, 18-20) | \$201,208 | \$265,000 | \$321,021 | \$91,000 | \$32,000 |
| Building Construction Improvements (SMCRA Line Item 40) | \$36,601 | \$38,266 | \$38,260 | \$25,000 | \$21,000 |
| Redevelopment Grants Issued Out (Line Item 27,28,34,35,36,48-51) | \$143,249 | \$329,262 | \$171,513 | \$178,000 | \$94,500 |
| Debt Service Bond Payments (SMCRA Line Item 46,47) | \$297,764 | \$297,764 | \$297,764 | \$297,775 | \$297,772 |
| Marketing, Special Events (SMCRA Line Item 52-57) | \$19,940 | \$83,516 | \$83,456 | \$85,516 | \$14,000 |
| Transfers Out to Others (SMCRA Line Item 58-62, 63-72,87) | \$442,586 | \$375,640 | \$375,640 | \$361,956 | \$248,723 |
| Other Operating | | | | | |
| Advertising and Legal Notices (SMCRA Line Item 83,84) | \$180 | \$1,500 | \$568 | \$850 | \$850 |
| Travel & Conference (SMCRA Line Item 80) | \$44 | \$1,750 | \$0 | \$850 | \$1,300 |
| Employee Training (SMCRA Line Item 81) | \$0 | \$750 | \$0 | \$200 | \$0 |
| Property Taxes, Insurance, Utilities (SMCRA Line Item 39) | \$41,208 | \$44,000 | \$40,092 | \$40,000 | \$36,000 |
| Audits and Studies (SMCRA Line Item 78) | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$8,000 |
| Printing, Publications & Memberships (SMCRA Line Item 14,25,30,86) | \$1,810 | \$3,750 | \$1,053 | \$1,150 | \$1,250 |
| Office Supplies & Equipment (SMCRA Line Item 85) | \$3,118 | \$3,788 | \$3,340 | \$2,500 | \$2,300 |
| Telephone & Communication Lines (SMCRA Line Item 82) | \$2,500 | \$2,500 | \$646 | \$1,250 | \$1,250 |
| Other Oper. Expenses - Board Member Discretionary Funds (Line 9) | 7,000 | \$7,000 | 7,000 | \$7,000 | \$7,000 |
| (B) Subtotal Oper. Expenses | 1,585,232 | 1,727,481 | 1,548,232 | 1,345,181 | 1,039,730 |
| (C) Reserve/Contingency (SMCRA Line Item 8) | \$8,245 | \$7,500 | \$7,000 | \$4,141 | \$3,462 |
| Expenditure Total (A+B+C) | 1,820,903 | 1,953,993 | 1,764,266 | 1,555,611 | 1,253,620 |
| Cash Position (Rev-Exp) | | | \$392,527 | | |

| SMCRA 2014-2015 Redevelopment Projects Funding | | | | |
|--|------------------|------------------|------------------|------------------|
| Madison Square Mixed-Use Redevelopment Project (Pre-Construction) | \$26,000 | \$15,000 | \$2,589 | \$80,478 |
| Murray Park Community Pool (Annual Maintenance Contribution) | \$0 | \$100,000 | \$100,000 | \$50,000 |
| Street Infrastructure Improvements (Street Drainage Improvements) | \$115,000 | \$60,000 | \$7,500 | \$24,500 |
| Murray Park Field Improvement Matching Grant Contribution | \$0 | \$40,000 | \$2,500 | \$8,500 |
| Residential Rehabilitation Housing Improvements | \$33,694 | \$45,000 | \$41,500 | \$20,000 |
| Commercial Business Façade Improvements | \$8,712 | \$16,000 | \$12,000 | \$2,500 |
| LEED Certified Affordable Construction Project - Mortgage Assistance | \$0 | \$150,000 | \$85,000 | \$25,000 |
| Blighted Property Acquisition | \$40,029 | \$35,000 | \$0 | \$92,500 |
| Supplemental Housing Rehabilitation - Miami Job Corp Partnership | | | | \$2,500 |
| Total | \$223,435 | \$461,000 | \$251,089 | \$305,978 |